

POSTED: JANUARY 7, 2010



**Regular Board Meeting – January 11, 2010, 7:00 pm
Carmichael Water District Board Room
7837 Fair Oaks Boulevard
Carmichael, CA 95608**

AGENDA

The Board will discuss all items on its agenda, and may take action on any of those items, including information items and continued items. The Board may also discuss other items that do not appear on its agenda, but will not act on those items unless action is urgent, and a resolution is passed by a two-thirds vote declaring the need for action arose after posting of the agenda.

The Board of Directors welcomes and encourages participation in meetings. Public testimony may be given on any agenda item as it is called and should be limited to three minutes per speaker. Matters not on the posted agenda may be addressed under Item #4, Public Comment. Please fill out a Speaker Card and turn it in at the staff table, either before or during the meeting.

In compliance with the Americans with Disabilities Act, if you have a disability and need a disability-related modification or accommodation to participate in this meeting, please contact the General Manager at 483-2452. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

CALL TO ORDER: President Greenwood

CLOSED SESSION:

The Board of Directors will hold a Closed Session at 6:00 p.m. for the purpose of discussion of Government Code Section 54957.6, Public Employee Performance Evaluation, Title: General Manager.

OPEN REGULAR SESSION:

1. **Organizational Meeting;**

Per District Policy 5000.60 "The Board of Directors shall hold an Organizational Meeting at its first meeting in January. At this time the Board will elect a President, Vice-President from among its members to serve for a one-year period, and will appoint the General Manager as the Board's Secretary and a District staff member as Assessor-Collector/Treasurer." The General Manager recommends that Lynette Moreno, District Assistant Manager be appointed as Assessor-Collector/Treasurer.

CLOSE REGULAR SESSION TO DISTRICT FINANCING CORPORATION SESSION

OPEN CARMICHAEL WATER DISTRICT FINANCING CORPORATION SESSION

1. **Organizational Meeting;**

Per Bylaws of the Carmichael Water District Financing Corporation, the Board of Directors of the Financing Corporation shall hold an annual Organizational Meeting at which time the Board will elect a President, Vice-President from among its members to serve for a one-year period, and will appoint the General Manager as the Board's Secretary and a District staff member as Assessor-Collector/Treasurer. The General Manager recommends that Lynette Moreno, District Assistant Manager be appointed as Assessor-Collector/Treasurer.

ACTION ITEM:

2. **Resolution CWDFC-0112010-1** – A Resolution of the Carmichael Water District Financing Corporation authorizing the execution and delivery of an installment sale agreement in a principal amount not to exceed \$32,500,000 to refinance certain capital improvements to the water system, authorizing the execution and delivery of other documents relating thereto, and authorizing other transactions and matters relating thereto.

Management recommends approving the Resolution CWDFC0112010-1.

3. **Public Comment:**
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CLOSE CARMICHAEL WATER DISTRICT FINANCING CORPORATION SESSION

RESUME REGULAR SESSION:

2. **General Manager's Written Report.**
3. **District Activity Written Report presented by the Assistant General Manager.**
4. **Public Comment:**

Any member of the public may address the Board on any item of interest to the public that is within the subject matter jurisdiction of the Board.

CONSENT CALENDAR:

Consent Calendar items are expected to be routine and non-controversial, to be acted on by the Board in one motion. Should any Board member, staff member, or interested person request discussion on an item, the Board will consider the item separate from the Consent Calendar.

5. **Minutes for the Regular Board Meeting – December 14, 2009.**
6. **Payment of Monthly Bills for December.**
7. **Fiscal Agent Activity Report: October 1, 2009 – December 31, 2009.**
8. **Investment Policy.**

Staff recommends adopting Resolution 0112010-1 – Adopting an Annual Statement of Investment Policy for Carmichael Water District and Exhibit A the Treasurer's Annual Statement of Investment Policy.

Attachments:

- Resolution 0112010-1
 - Exhibit A the Treasurer's Annual Statement of Investment Policy
 - District Policy #7000 – Investment of District Funds
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ACTION CALENDAR:

9. **Resolution 0112010-2** – A Resolution of the Carmichael Water District authorizing the execution and delivery of an installment sale agreement in a principal amount not to exceed \$32,500,000 to refinance certain capital improvements to the water system, authorizing the execution and delivery of other documents relating thereto, and authorizing other transactions and matters relating thereto. (Draft Documents included in packet).

Management recommends approving the Resolution 0112010-2.

10. **Board of Directors Organization and Committee Assignments.**

Organization and Committee Assignments for 2010 to be made by the Board President.

STAFF REPORTS:

11. **Draft Agreement number CWD/CHWD 003-2010 between Carmichael Water District and Citrus Heights Water District concerning Diversion, Production, Treatment and Conveyance of Water.**
12. **Draft Agreement number CWD/CHWD 004-2010 between Carmichael Water District and Citrus Heights Water District concerning Conveyance of Water through the Papaya Drive Interconnection.**

- 13. **Water Education Foundation Letter to Chris Nelson.**
 - 14. **2009 Leak Detection Executive Summary.**
 - 15. **Directors Expense Reimbursement Summary for December.**
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GENERAL CORRESPONDENCE:

- 16. **Association of California Water Agencies – National Water Resources Association Election Results.**
 - 17. **Association of California Water Agencies Letter to Steve Nugent.**
 - 18. **Sacramento Local Agency Formation Commission – Selection of Special District Commissioner and Selection of Alternate Special District Commissioner.**
 - 19. **Notice of Proposed Contractual Assessment Program.**
 - 20. **California’s Legislative Water Package Regional Implementation Workshops.**
 - 21. **Director’s Written and/or Oral Reports:**
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INFORMATION CALENDAR:

- 22. **Meetings Calendars:**
 - a. 2010 Board Meeting Calendar.
 - b. Meeting/Conference Calendar – February 2010.
 - c. Meeting/Conference Calendar – March 2010.
 - 23. **Board Committee Assignments.**
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The next Meeting of the Board of Directors will be a Regular Board Meeting held on Monday, February 22, 2010 at 7:00 p.m.