



Regular Board Meeting – January 11, 2010, 7:00 pm
Carmichael Water District Board Room
7837 Fair Oaks Boulevard
Carmichael, CA 95608

MINUTES

The Board of Directors of the Carmichael Water District met in Regular Session this 11th day of January, 2010 at 7:00 p.m. at the District Office located at 7837 Fair Oaks Boulevard, Carmichael.

ATTENDANCE:

Directors: Ron Greenwood, John Wallace, Mark Emmerson, Sandy Kozlen
Staff: Steve Nugent, Scott Bair, Laura McManigal, Chris Nelson, Mark McClintock
Guests: Tim Taron – Hefner, Stark & Marios LLC
Public: Three (3) members of the public

CALL TO ORDER: President Greenwood called the Closed Session meeting to order at 6:00 p.m.

CLOSED SESSION:

The Board of Directors will hold a Closed Session at 6:00 p.m. for the purpose of discussion of Government Code Section 54957.6, Public Employee Performance Evaluation, Title: General Manager.

CALL TO ORDER: President Greenwood called the Regular Session meeting to order at 7:00 p.m.

President Greenwood reported that in Closed Session the Board's evaluation of the General Manager will be finalized at the next Board meeting.

1. Organizational Meeting;

Per District Policy 5000.60 "The Board of Directors shall hold an Organizational Meeting at its first meeting in January. At this time the Board will elect a President, Vice-President from among its members to serve for a one-year period, and will appoint the General Manager as the Board's Secretary and a District staff member as Assessor-Collector/Treasurer." The General Manager recommends that Lynette Moreno, District Assistant Manager be appointed as Assessor-Collector/Treasurer.

M/S Kozlen / Emmerson to approve the nomination of Director Emmerson as President, Director Selsky as Vice President and to appoint the General Manager as the Board's Secretary and Lynette Moreno, the District's Assistant General Manager as the Board's Assessor-Collector/Treasurer.

Vote: Aye 4 No 0 Absent 1 Abstain 0

Passed

CLOSED THE REGULAR SESSION TO DISTRICT FINANCING CORPORATION SESSION

OPENED CARMICHAEL WATER DISTRICT FINANCING CORPORATION SESSION

1. Organizational Meeting;

Per Bylaws of the Carmichael Water District Financing Corporation, the Board of Directors of the Financing Corporation shall hold an annual Organizational Meeting at which time the Board will elect a President, Vice-President from among its members to serve for a one-year period, and will appoint the General Manager as the Board's Secretary and a District staff member as Assessor-Collector/Treasurer. The General Manager recommends that Lynette Moreno, District Assistant Manager be appointed as Assessor-Collector/Treasurer.

M/S Kozlen / Wallace to approve the nomination of Director Emmerson as President, Director Selsky as Vice President and to appoint the General Manager as the Board's Secretary and Lynette Moreno, the District's Assistant General Manager as the Board's Assessor-Collector/Treasurer.

Vote: Aye 4 No 0 Absent 1 Abstain 0

Passed

ACTION ITEM:

2. **Resolution CWDFC-01112010-1** – A Resolution of the Carmichael Water District Financing Corporation authorizing the execution and delivery of an installment sale agreement in a principal amount not to exceed \$32,500,000 to refinance certain capital improvements to the water system, authorizing the execution and delivery of other documents relating thereto, and authorizing other transactions and matters relating thereto.

Management recommends approving the Resolution CWDFC01112010-1.

M/S Kozlen / Greenwood to approve Resolution CWDFC-01112010-1.

Vote: Aye 4 No 0 Absent 1 Abstain 0

Passed

3. **Public Comment:**

Jim Baker commented on: costs, terms and fees.

Tim Taron responded with Cost versus Reissuance.

CLOSED CARMICHAEL WATER DISTRICT FINANCING CORPORATION SESSION**RESUMED REGULAR SESSION:****ITEM:**

2. **General Manager's Written Report.**
Discussed with Board and staff.
3. **District Activity Written Report presented by General Manager.**
Discussed with Board and staff.

4. **Public Comment:**

Casey Bigelow commented on: the purchase of obsolete water meters.

Seth Hodges commented on: a public meeting regarding Aerojet and plume.

CONSENT CALENDAR:

5. **Minutes for the Regular Board Meeting – December 14, 2009.**
6. **Payment of Monthly Bills for December.**
7. **Fiscal Agent Activity Report: October 1, 2009 – December 31, 2009.**
8. **Investment Policy.**

Staff recommends adopting Resolution 01112010-1 – Adopting an Annual Statement of Investment Policy for Carmichael Water District and Exhibit A the Treasurer's Annual Statement of Investment Policy.

Attachments:

- Resolution 01112010-1
- Exhibit A the Treasurer's Annual Statement of Investment Policy
- District Policy #7000 – Investment of District Funds

M/S Kozlen / Greenwood to approve the Consent Calendar.

Vote: Aye 4 No 0 Absent 1 Abstain 0

Passed

ACTION CALENDAR:

9. **Resolution 01112010-2** – A Resolution of the Carmichael Water District authorizing the execution and delivery of an installment sale agreement in a principal amount not to exceed \$32,500,000 to refinance certain capital improvements to the water system, authorizing the execution and delivery of other documents relating thereto, and authorizing other transactions and matters relating thereto. (Draft Documents included in packet).
Management recommends approving the Resolution 01112010-2.

M/S Kozlen / Wallace to approve Resolution 01112010-2.

Vote: Aye 4 No 0 Absent 1 Abstain 0

Passed

ACTION CALENDAR - Continued:

10. **Board of Directors Organization and Committee Assignments.**
Organization and Committee Assignments for 2010 to be made by the Board President.

President Emmerson will appoint.
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STAFF REPORTS:

11. **Draft Agreement number CWD/CHWD 003-2010 between Carmichael Water District and Citrus Heights Water District concerning Diversion, Production, Treatment and Conveyance of Water.**
Discussed with Board.
 12. **Draft Agreement number CWD/CHWD 004-2010 between Carmichael Water District and Citrus Heights Water District concerning Conveyance of Water through the Papaya Drive Interconnection.**
Discussed with Board.
 13. **Water Education Foundation Letter to Chris Nelson.**
Discussed with Board.
 14. **2009 Leak Detection Executive Summary.**
Discussed with Board.
 15. **Directors Expense Reimbursement Summary for December.**
Discussed with Board.
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GENERAL CORRESPONDENCE:

16. **Association of California Water Agencies – National Water Resources Association Election Results.**
Discussed with Board.
17. **Association of California Water Agencies Letter to Steve Nugent.**
Discussed with Board.
18. **Sacramento Local Agency Formation Commission – Selection of Special District Commissioner and Selection of Alternate Special District Commissioner.**
Discussed with Board.
19. **Notice of Proposed Contractual Assessment Program.**
Discussed with Board.
20. **California’s Legislative Water Package Regional Implementation Workshops.**
Discussed with Board.
21. **Director’s Written and/or Oral Reports:**
Director Emmerson: No report.
Director Wallace: No report.
Director Greenwood: No report.
Director Selsky: No report.
Director Kozlen: No report.

INFORMATION CALENDAR:

22. **Meetings Calendars:**
 - a. 2010 Board Meeting Calendar.
 - b. Meeting/Conference Calendar – February 2010.
 - c. Meeting/Conference Calendar – March 2010.
 23. **Board Committee Assignments.**
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ADJOURNMENT: The meeting was adjourned at 8:45 p.m.
